

# IRS Announces 2025 Retirement Plan Limits

In Notice 2024-80 (November 1, 2024), the IRS released the new limits on benefits and contributions for retirement plans. Current limits and historical context are provided below.

Type of Limitation	2025	2024	2023	2022
<b>401(k) and 403(b) Elective Deferrals</b> (not including adjustments and catch-ups)	\$23,500	\$23,000	\$22,500	\$20,500
<b>457 Plan Limits</b> (not including catch-ups)	23,500	23,000	22,500	20,500
<b>Catch-Up Deferrals to 401(k), 403(b), 457(b), or SARSEP Plans</b>	7,500	7,500	7,500	6,500
<b>Annual Defined Benefit Plan Limit</b> (age 62 with 10+ yrs. of plan participation)	280,000	275,000	265,000	245,000
<b>Defined Contribution Plan Limit</b> (to include SEP-IRA)	70,000	69,000	66,000	61,000
<b>Annual Compensation Limit</b> (maximum considered compensation)	350,000	345,000	330,000	305,000
<b>Highly Compensated Employee</b> (earned in the prior year)	160,000	155,000	150,000	135,000
<b>SIMPLE Retirement Accounts</b> (SIMPLE-IRA and SIMPLE 401(k) Plans)	16,500	16,000	15,500	14,000
<b>Catch-Up Deferrals to Simple IRA Plan</b>	3,500	3,500	3,500	3,000
<b>Social Security Wage Base</b>	176,100	168,600	160,200	147,000

For Specialty Retirement Plan design and sales support, call:  
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If in the New York Metro area, call:  
**Richard Novak at 800.293.6292**

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